

October 28, 2024

Dear Valued Customers and Stakeholders,

We are thrilled to announce an exciting new chapter for Fortress Downhole Tools. We have been acquired by NOV, a global leader in providing technology-driven solutions to the energy industry. Being part of NOV further enhances our commitment to delivering exceptional products and customer service.

Moving forward, Fortress will maintain our current management team to ensure consistency for our customers. Our dedicated team will continue to focus on providing the high-quality products and exceptional service you have come to expect from us.

As we begin the integration process, our priority remains you, our customers. This acquisition allows us to build an even stronger organization, dedicated to enhancing our offerings and meeting your needs. With NOV's extensive resources and expertise, we are excited to expand our capabilities and continue delivering innovative solutions that drive operational efficiency and performance.

We extend our heartfelt gratitude to our customers and partners for your support and trust in Fortress. Now, as a proud member of the global NOV family, we look forward to continuing our journey together and delivering even greater value to you.

Should you have any questions, please do not hesitate to reach out to your Fortress representative.

Thank you for your continued partnership.

Name: Michael Robicheaux

Title: President/ CEO

Fortress Downhole Tools, an NOV Company

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